

Abstract

Description

This report is a visualization platform that applies the United Nations System of Environmental-Economic Accounting concepts and accounting rules to report on the performance of the BioBanking Program in NSW. Through this platform, you can view accounts related to the Environmental Activity Accounts, which currently include information about ecosystem and species credit flows, stocks, and market transactions. These biodiversity credits are created based on the BioBanking Assessment Methodology (BBAM), and all accounts contain data sourced from the BBAM Public Registers.

This platform was designed to answer key questions such as: - What changes have occurred in the volume of biodiversity credits generated by landowners? - What variations have been noted in the volume of biodiversity credits transferred to and retired by developers? - How has the biodiversity offsets market size changed since its establishment? - How have the prices of these credits changed, and what is the correlation with the biodiversity credits' stock movements?

Disclaimer:

The BioBanking Program was a voluntary offsets scheme established under Part 7A of the Threatened Species Conservation Act 1995 (NSW). It began in July 2008 and was superseded by the Biodiversity Offsets Scheme (BOS) when the Biodiversity Conservation Act 2016 (NSW) commenced on 25 August 2017. The BioBanking Scheme was underpinned by the BioBanking Assessment Methodology (BBAM), which was a framework for the repeatable and transparent assessment of biodiversity impacts at development sites and biodiversity gains at offset sites.

Existing BioBanking Agreements

Existing BioBanking Agreements remain in place and are managed under the Biodiversity Conservation Act 2016 (NSW) as Biodiversity Stewardship Agreements. The Biodiversity Conservation Trust is responsible for the ongoing management of these agreements, including: *administration of annual reports* annual payments. Questions about existing BioBanking Agreements should be directed to the Biodiversity Conservation Trust: info@bct.nsw.gov.au.

Unsold BioBanking credits

Unsold credits generated through a BioBanking agreement established under the previous scheme remain valid. Developers and Landholders may continue to transfer and retire BioBanking credits where relevant or apply for reasonable equivalence under the current Biodiversity Offsets Scheme.

Transferring and retiring BioBanking credits

BioBanking credits generated under the previous scheme may still be retired against credit obligations assessed under the BioBanking Scheme. However, the department has also developed a process to determine the reasonable equivalence of BioBanking credits with biodiversity credits under the current Biodiversity Offsets Scheme (BOS), which is based on the Biodiversity Assessment Method (BAM). When Developers and/or credit holders receive a determination of reasonable credit equivalence, they keep and own the same BioBanking credits, but they have a legal document (determination) that allows them to trade them in the current BOS.

Resource locator

[Data Quality Statement](#)

Name: Data Quality Statement

Protocol: WWW:DOWNLOAD-1.0-http--download

Description:

Data quality statement for BioBanking Assessment Methodology (BBAM) 2010 to 2022 Experimental Accounts for NSW

Function: download

Unique resource identifier	
Code	1d0af16b-5659-4b81-a8d1-2f0dd9799acb
Presentation form	Model digital
Edition	1.0
Dataset language	English
Metadata standard	
Name	ISO 19115
Edition	2016
Dataset URI	https://datasets.seed.nsw.gov.au/dataset/1d0af16b-5659-4b81-a8d1-2f0dd9799acb
Purpose	Decision Support
Status	Completed
Spatial representation type	None
Spatial reference system	
Code identifying the spatial reference system	4283
Topic category	

Keyword set	
keyword value	HUMAN-ENVIRONMENT-Economics
Originating controlled vocabulary	
Title	ANZLIC Search Words
Reference date	2008-05-16
Geographic location	
West bounding longitude	141.18867
East bounding longitude	154.380154
North bounding latitude	-37.606978
South bounding latitude	-26.933497
NSW Place Name	New South Wales
Vertical extent information	
Minimum value	-100
Maximum value	2228
Coordinate reference system	
Authority code	urn:ogc:def:cs:EPSG::
Code identifying the coordinate reference system	5711
Temporal extent	
Begin position	2010-01-01
End position	N/A
Dataset reference date	
Resource maintenance	
Maintenance and update frequency	Irregular
Contact info	
Contact position	Data Broker
Organisation name	NSW Department of Climate Change, Energy, the Environment and Water
Telephone number	131555
Email address	data.broker@environment.nsw.gov.au
Web address	https://www.nsw.gov.au/departments-and-agencies/dcceew
Responsible party role	pointOfContact
Limitations on public access	

Responsible party

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